Colorado Agricultural Development Authority

Board Meeting
MINUTES
December 17, 2024

Board members in attendance included: Ben Rainbolt (Chair), John Cure, Dan Waldvogle, Hannah Wilks (Vice-Chair), Cody Ridennoure. Also in attendance were Jim Rubingh, Secretary; Lisa Barber, Accountant; Ryan Jardine, RubinBrown; Denise Devecka, Kutak Rock LLP, Commissioner Kate Greenberg, CDA; Amanda Laban, CDA Division Director and Melissa Middlemiss, CDA.

1. **10:00 a.m. Call to Order**
   The meeting was called to order at 10:00 am.

2. **Minutes for Approval**
   - July 16, 2024
   - September 26, 2024
   - October 24, 2024

   Motion #1: Mrs. Wilks moved to accept July 16, 2024; minutes as presented. Mr. Cure seconded the motion. The motion was passed unanimously.

   Motion #2: Mr. Waldvogle moved to accept September 26, 2024; minutes as presented. Mr. Cure seconded the motion. The motion was passed unanimously.

   Motion #3: Mr. Brown moved to accept October 24, 2024; minutes as presented. Mr. Waldvogle seconded the motion. The motion was passed unanimously.

3. **CDA Updates-** Commissioner Kate Greenberg

3.

Commissioner Kate Greenberg shared updates on current and upcoming CDA Grant Programs and Events. Programs included: Next Gen Grant, Next Gen Scholarship Program, Ag Workforce Development Program, Specialty Crop Grant Program, Ag Future Loan Program and Climate Smart Program. Events discussed included: 2025 Legislative Budget Hearing.

Board of Directors: **John P. Cure**, *Idalia;* **Ben Rainbolt**, *Denver;* **Meghan Davis**, *Meeker;* **Hannah Wilks**, *Arvada;* **J. Paul Brown**, Ignacio*;* **Dan Waldvogle**, *Salida;* **Cody Ridennoure**, *Rocky Ford;* **Kate Greenberg**, *Commissioner of Agriculture;* **Jim Rubingh**, *Secretary*

4. **Financial & Checkbook Register Review-** Lisa Barber

   Motion #4: Mr. Brown moved to accept the Financial & Checkbook Register Review as presented. Mr. Cure seconded the motion. The motion was passed unanimously.

5. **2025 Budget Review**
   Jim presented the Board with the current 2024 budget and presented the 2025 proposed budget.

   Motion #5: Mr. Brown moved to accept the 2025 budget as presented. Mr. Cure seconded the motion. The motion was passed unanimously.

6. **2025 Advertising Schedule Review**

   Motion #6: Mr. Brown moved to accept the 2025 Advertising Schedule review as presented. Mr. Cure seconded the motion. The motion was passed unanimously.

7. **Consideration of Application**

   - Blake & Tristyn Roth

Mrs. Devecka presented the Reimbursement Resolution NO. 2024-4 of the Roth Bond to the Board. After the review, and approval of the Reimbursement Resolution NO. 2024-4 Jim introduced the Roth application for the Board's consideration.

Motion #7: Mr. Ridennoure moved to accept the Reimbursement Resolution NO. 2024-4 as presented. Mr. Brown seconded the motion. The motion was passed unanimously.

Motion #8: Mrs. Wilks moved to approve the Roth application with the increase to the bond amount of $667,500. Mr. Waldvogle seconded the motion. The motion was passed unanimously.

8. **2024 Bond Review**
   Jim presented and reviewed the 2024 Bond Financing Allocation Chart with the Board.

9. **2025 Allocation Request**
   Jim Shared detailed information regarding 2025 Annual Allocations. The requested allocation amount is $7.5 million.

   Motion #9: Mr. Waldvogle moved to accept the 2025 Annual Allocations. *Mr. Brown seconded the motion. The motion was passed unanimously.*

10. **Other Business**

    - Open discussion from Board- No new updates

11. Adjourn- Happy Holidays!

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Adjourned 12:38 PM

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