

## **NOTICE OF PUBLIC HEARING**

### **CONCERNING A BOND TO FINANCE A PROJECT FOR KEYLAN DRACON**

**NOTICE IS HEREBY GIVEN** that on **July 9, 2024**, a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), will be held by the Colorado Agricultural Development Authority (the “Authority”) concerning the proposed issuance by the Authority of its Agricultural Development Revenue Bond (Beginning Farmer Program) Series 2024L, pursuant to a plan of finance, in a principal amount not to exceed \$201,500 (the “Series 2024L Bond”). The hearing will be conducted via publicly available conference call on **July 9, 2024, at 10:00 a.m. Mountain Time**.

Proceeds of the **Series 2024L Bond** will be used by Keylan Dracon, an individual who is a resident of the State of Colorado (the “Borrower”), for the purpose of financing the cost of acquiring a portion of approximately 316 acres of dry farmland for the purpose of growing millet and wheat (the “Project”), located in Washington County, Colorado. To reach the Project property, begin at the intersection of Highway 63 and Highway 34 in Akron and proceed south on Highway 63 for approximately 7 miles, and turn left onto County Road 34. Proceed east on County Road 34 for approximately 6 miles to the intersection of County Road 34 and County Road JJ. The Project property is located at the northeast corner of the intersection of County Road 34 and County Road JJ.

The **Series 2024L Bond** will constitute a special, limited obligation of the Authority payable solely from revenues derived by the Authority pursuant to a Financing Agreement by and among the Authority, the TBK Bank, SSB (the “Lender”), and the Borrower, or the property conveyed by the Deed of Trust and a security agreement by Borrower for the benefit of the Lender. The Borrower will be the initial owner and operator of the Project.

In compliance with IRS Rev. Proc. 2022-20, interested persons are invited to attend the public hearing by publicly available conference call. The hearing will provide a reasonable opportunity to be heard for persons wishing to express their views on the merits of the plan of financing the Project, the issuance of the **Series 2024L Bond**, or related matters. In-person attendance at the hearing will not be permitted. To attend via the conference call, dial 1-888-788-0099 (toll-free) and when prompted enter Meeting ID: 861 417 2422#. All those who are on the conference call will have the opportunity to offer their comments and concerns. Written comments to be presented at the public hearing must be received prior to the hearing and may be mailed or otherwise delivered to the Authority at the following address: Colorado Agricultural Development Authority, 305 Interlocken Parkway, Broomfield, Colorado 80021, or emailed to the Authority at the following email: [jimrcada@comcast.net](mailto:jimrcada@comcast.net).

This notice is intended to comply with the public notice requirements of Section 147(f) of the Code.

Posted: July 2, 2024, at <https://www.cadafarmloan.com/public-meetings>

COLORADO AGRICULTURAL  
DEVELOPMENT AUTHORITY