



Colorado Agricultural Development Authority

**Board Meeting
MINUTES
December 14, 2023**

Board members in attendance included: Ben Rainbolt (Chair), John Cure, Meghan Davis, Dan Waldvogle, Hannah Wilks (Vice-Chair), Cody Ridenoure and. Also in attendance were Jim Rubingh, Secretary; Lisa Barber, Accountant; Ryan Jardine, RubinBrown; Commissioner Kate Greenberg, CDA; Amanda Laban, CDA Division Director and Melissa Middlemiss, CDA.

1. 10:00 a.m. Call to Order

The meeting was called to order at 10:11 am.

2. Minutes for Approval

- July 11, 2023
- August 24, 2023
- September 21, 2023
- November 15, 2023

Motion #1: Mrs. Wilks moved to accept July 11, 2023; minutes as presented. Mr. Waldvogle seconded the motion. The motion was passed unanimously.

Motion #2: Mrs. Wilks moved to accept August 24, 2023; minutes as presented. Mr. Waldvogle seconded the motion. The motion was passed unanimously.

Motion #3: Mr. Rainbolt moved to accept September 21, 2023; minutes as presented. Mr. Waldvogle seconded the motion. The motion was passed unanimously.

Motion #4: Mrs. Wilks moved to accept November 15, 2023; minutes as presented. Mr. Ridenoure seconded the motion. The motion was passed unanimously.

Board of Directors: John P. Cure, Idalia; Ben Rainbolt, Denver; Meghan Davis, Meeker; Hannah Wilks, Arvada; J. Paul Brown, Ignacio; Dan Waldvogle, Salida; Cody Ridenoure, Rocky Ford; Kate Greenberg, Commissioner of Agriculture; Jim Rubingh, Secretary

3. Audit Review – RubinBrown

Motion #5: Mr. Ridennoure moved to accept the audit as presented by RubinBrown. Mrs. Wilks seconded the motion. The motion was passed unanimously.

4. CDA Updates- Commissioner Kate Greenberg

- Commissioner Kate Greenberg shared updates on current and upcoming CDA Grant Programs and Events. Programs included: Next Gen Grant, Next Gen Scholarship Program, Ag Workforce Development Program, Specialty Crop Grant Program, Ag Future Loan Program and Climate Smart Program. Events discussed included: 2023 Food Summit, and the 2024 Budget Hearing.

5. Financial & Checkbook Register Review

Motion #6: Mr. Waldvogle moved to accept the Financial & Checkbook Register Review as presented. Mrs. Wilks seconded the motion. The motion was passed unanimously.

6. Loan Activity

- Kendal & Hannah Rueb
- Jonathan Shook
- Jonathan Roesch
- John & Julie Kettleon
- Jeffrey & Kayla Collins

7. New Application

- Kraig & Shelly Roesch

Motion #7: Mr. Ridennoure moved to accept the new application for Kraig & Shelly Roesch as presented. Ms. Davis seconded the motion. The motion was passed unanimously.

8. Advertising Schedule Review

Motion #8: Mrs. Wilks moved to accept the Advertising Schedule review as presented. Mr. Cure seconded the motion. The motion was passed unanimously.

9. 2024 Budget Review

Jim presented the Board with the current 2023 budget and discussed the 2024 proposed budget. After reviewing the 2024 proposed budget as presented a decision was made to increase both FFA and 4H programs budget to \$4,000.

Motion #8: Mr. Cure moved to accept the budget as presented with the increase of

FFA and 4H to \$4,000.00. Mr. Waldvogle seconded the motion. The motion was passed unanimously.

10. Annual Fee Policy

Jim shared detailed information regarding the Annual Fee Policy as well as current legal fees accrued from RubinBrown. Jim opened the Board for discussion. The Board unanimously agreed that it would be in the best interest to explore the option of hiring a new accounting firm, due to the increasing legal fees. Lisa Barber will take the lead on scouting new firms and will brief the Board at a future date.

11. Other Business

- Annual Allocation
- Board Appointments

Jim Shared detailed information regarding 2024 Annual Allocations. The requested allocation amount is \$5 million. Jim also discussed Board Appointments. All Board members have been reappointed.

12. Adjourn- Happy Holidays!
Board Adjourned at 12:18PM