



Colorado Agricultural Development Authority

Board Conference Call Meeting MEETING MINUTES June 23, 2022

The meeting was called to order at 8:34 am. Board members in attendance included John P. Cure Cody Ridenoure, Hannah Wilks, and Dan Waldvogle. Also in attendance were Jim Rubingh, Secretary

Jason & Janette Toyne- Resolution Amendment

A resolution authorizing the extension of the current interest rate of 3.50% through June 13, 2024, and modification of the terms of interest rate adjustment every five years thereafter in order to reduce future interest rate adjustments on the outstanding CADA bond.

Motion #1: Mr. Ridenoure moved to approve the resolution authorizing of the current interest rate.
Mr. Waldvogle offered a second and the motion carried.

Adjourn - The meeting adjourned at 8:38 am.

Board of Directors: John P. Cure, *Idalia*; Ben Rainbolt, *Denver*; Meghan Davis, *Meeker*; Hannah Wilks, *Arvada*; J. Paul Brown, *Ignacio*; Dan Waldvogle, *Salida*; Cody Ridenoure, *Rocky Ford*;
Kate Greenberg, *Commissioner of Agriculture*; Jim Rubingh, *Secretary*