



Colorado Agricultural Development Authority

Board Conference Call Meeting MEETING MINUTES September 8, 2021

Meeting called to order at 8:30 am. Board members in attendance included, Cody Ridennoure, Daniel Waldvogle, Hannah Wilks (*Vice Chair*), Meghan Davis, John Cure, and Ben Rainbolt (*Chair*). Also in attendance were Jim Rubingh, Secretary; Ryan Jardine, and Melissa Middlemiss, CDA.

Consideration of Refinancing:

Shadd Mitchell Whitmore

Refinance existing Bond that originated with Frontier Bank in 2019 for \$312,070. Current Bond amount is \$305,832. New lender will be The Eastern Colorado Bank. The Eastern Colorado Bank will offer a lower interest rate at 3.95% Fixed, Balloons 12/31/2038.

Motion #1: Dan Waldvogle moved to approve the refinancing for Shadd Mitchell Whitmore; Meghan Davis offered a second and the motion carried. The vote was unanimous to approve.

Adjourn - The meeting adjourned at 8:36 am.

Board of Directors: John P. Cure, *Idalia*; Ben Rainbolt, *Denver*; Meghan Davis, *Meeker*; Hannah Wilks, *Arvada*; J. Paul Brown, *Ignacio*; Dan Waldvogle, *Salida*; Cody Ridennoure, *Rocky Ford*;
Kate Greenberg, *Commissioner of Agriculture*; Jim Rubingh, *Secretary*