



Colorado Agricultural Development Authority

Board Meeting MEETING MINUTES June 29, 2021

Board members In-Person attendance included: Ben Rainbolt (Chair), Dan Waldvogle, and Hannah Wilks (Vice-Chair). Cody Ridennoure attended by phone. Also in attendance were Deputy Commissioner Steve Silverman; CDA, Jim Rubingh, Secretary; and Melissa Middlemiss, CDA. Attendance via phone also included: Vicki Root and Ryan Jardine.

1. 10:00 a.m. Call to Order

The meeting called to order at 10:08 am.

2. Approval of Minutes

- December 10, 2020
- January 28, 2021
- February 25, 2021

Motion #1:

Mrs. Wilks moved to accept December 10, 2020 minutes as presented. Mr. Waldvogle seconded the motion. The motion was passed unanimously.

Mr. Waldvogle moved to accept January 28, 2021 minutes as presented. Mr. Ridennoure seconded the motion. The motion was passed unanimously.

Mrs. Wilks moved to accept February 25, 2021 minutes as presented. Mr. Waldvogle seconded the motion. The motion was passed unanimously.

3. Financial & Checkbook Register Review

Jim reviewed all of the financials with the board and provided additional input where necessary.

Motion #2: Mr. Waldvogle moved to accept the Financial & Checkbook Register Review as presented. Mr. Ridennoure seconded the motion. The motion was passed unanimously.

4. Loan Review of 2020 and 2021

Jim compared 2020 Bond Allocation Table, with 2021 Bond Allocation Table. Board had a brief discussion on why 2021 Allocation Table only included one Bond for 2021. Board has concluded that the COVID-19 pandemic as well as lack of resources to purchase land within the younger generations may be the reasoning for the lack of Bonds in 2021. 2021 Bond Allocation Table included the following loans:

Board of Directors: John P. Cure, Idalia; Ben Rainbolt, Denver; Megan Davis, Meeker; Hannah Wilks, Arvada; J. Paul Brown, Ignacio; Dan Waldvogle, Salida; Cody Ridennoure, Rocky Ford; Kate Greenberg, Commissioner of Agriculture; Jim Rubingh, Secretary

- Kolten Jelden

5. Secretary Contract

Jim presented the Board with his new contract. Board moves to accept contract with an amendment to Section 8. –Compensation. Jim’s current compensation is \$1200.00 per month. Starting September 1, 2021 the Board discussed an increase by \$150.00 per month. Totaling \$1350.00 per month. Board would then like an additional increase of \$150.00 per month starting September 1, 2022. Increase would set monthly compensation at \$1500.00 per month. In September 2023, the Board would like the compensation to increase up to 5%.

Motion #4: Mrs. Wilks moved to accept the Secretary Contract with an amendment to Section 8. of the contact, with the above terms as presented. Mr. Ridenoure seconded the motion. The motion was passed unanimously.

6. Election of Officers

Motion#5: Mr. Dan Waldvogle made a motion to retain Ben Rainbolt as Chair and retain Hannah Wilks as Vice-Chair and retain Jim Rubingh as Secretary. Mr. Ridenoure seconded the motion. The motion was passed unanimously.

7. Other Business

- Deputy Commissioner Steve Silverman briefed the Board on new Stimulus Funding in Colorado Agriculture. The new Stimulus Funds can be used for Eligible Colorado Farmers and Ranchers in the form of a loan or a Grant. Mr. Silverman would like the Board to consider playing a role as a financial entity. More discussions to come.

8. Value Added Board Update

- 248 Stimulus Bill

10. Adjourn – *Have a great summer!*

The board adjourned at 12:12 pm.