



Colorado Agricultural Development Authority

**Board Meeting
Meeting MINUTES
June 30, 2020**

Board members in attendance included: Ben Rainbolt (Chair), John Cure, Meghan Davis, Dan Waldvogle, and Hannah Wilks (Vice-Chair). Also in attendance were Jim Rubingh, Secretary; Vickie Root; and Melissa Middlemiss, CDA.

1. 10:00 a.m. Call to Order

The meeting was called to order at 10:00 am.

2. Approval of Minutes

- December 16, 2019
- January 01, 2020

Motion #1: Mr. Ridennoure moved to accept the ALL minutes as presented. Mr. J. Paul Brown seconded the motion. The motion was passed unanimously.

3. Financial & Checkbook Register Review

Jim reviewed all of the financials with the board and provided additional input where necessary.

Motion #2: Mr. Waldvogle moved to accept the Financial & Checkbook Register Review as presented. Ms. Davis seconded the motion. The motion was passed unanimously.

4. Review of 2020 Loans

Jim explained the 2020 Bond Allocation Table regarding the following loans:

- Kyle James Benesch
- Eric & Arika Luedke
- Ryan Matthew Krogmeier

5. Loan Activity

- Dwayne & Debra Dechart
- Garrett Mauch

Motion #3: Mr. J. Paul Brown moved to approving bond application for Dwayne & Debra Dechart. Mrs. Davis seconded the motion. The motion passed unanimously.

Board of Directors: John P. Cure, Idalia; Ben Rainbolt, Denver; Steven Wertz, McClave; Meghan Davis, Meeker; Hannah Wilks, Arvada; J. Paul Brown, Ignacio; Dan Waldvogle, Salida; Kate Greenberg, Commissioner of Agriculture; Jim Rubingh, Secretary

Motion #4: Mr. Ridennoure moved to approving bond application for Dwayne & Debra Dechart. Mrs. Davis seconded the motion. The motion passed unanimously.

6. Advertising Schedule Review

Jim presented the board with the 2020 advertising schedule and provided additional input where necessary. An annual budget of \$5,000 for advertising will remain.

7. Secretary Contract

Jim presented the board with his new contract and provided additional input where necessary. Jim stated his personal goal is to finish with a 40-year term. Today being his 39th year with the Beginning Farmer Program. Jim discussed with the Board CADA Processes and Procedures. Jim has agreed with Board that a Procedure Manual would be a good item of business to complete.

Motion #4: J. Paul Brown made a motion to approve the Secretary Contract as presented. Mrs. Hannah Wilks seconded the motion. The motion was passed unanimously.

8. Election of Officers

Motion#5: Mr. Dan Waldvogle made a motion to retain Ben Rainbolt as Chair and retain Hannah Wilks as Vice-Chair and retain Jim Rubingh as Secretary. Mrs. Davis seconded the motion. The motion was passed unanimously.

9. Other Business

- 40 Years in Business- Program recognition opportunities
- Interviews with previous and current borrows

10. Adjourn – *Have a great summer!*

The board adjourned at 10:41 am