

**NOTICE OF PUBLIC HEARING
CONCERNING A BOND TO FINANCE A PROJECT FOR
MICHAEL K. MILLER JR. AND CAREY MILLER**

NOTICE IS HEREBY GIVEN that on October 19, 2020, a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), will be held by the Colorado Agricultural Development Authority (the “Authority”) concerning the proposed issuance by the Authority of its Agricultural Development Revenue Bond (Beginning Farmer Program) Series 2020E, pursuant to a plan of finance, in a principal amount not to exceed \$446,000 (the “Series 2020E Bond”). The hearing will be conducted via publicly available conference call on October 19, 2020, at 10:30 a.m. Mountain Time.

Proceeds of the Series 2020E Bond will be used by Michael K. Miller Jr. and Carey Miller, individuals who are residents of the State of Colorado (together, the “Borrowers”), for the purpose of financing the acquisition of a portion of approximately 192 acres of rangeland anticipated to be used for grazing cattle, to construct certain improvements thereon, and to pay for certain capital expenditures with respect thereto in a principal amount not to exceed \$446,000 (collectively, the “Project”). The Project property is located northwest of Wiggins, Colorado, in Morgan County. To reach the property, begin at the intersection of U.S. Highway 34 and County Road 300 and travel north approximately three miles on County Road 300; then travel east approximately one-quarter mile on County Road U5 until you reach a private road; then travel north on the private road approximately one-quarter mile to access the property, which begins at the southwest corner of the property line one-half mile north of the end of County Road U5.

The Series 2020E Bond will constitute a special, limited obligation of the Authority payable solely from revenues derived by the Authority pursuant to a Financing Agreement by and among the Authority, the Bank of Colorado (the “Lender”), and the Borrowers, or the property conveyed by the Deed of Trust by the Borrowers for the benefit of the Lender. The Borrowers will be the initial owners and operators of the Project.

Due to the COVID-19 public health emergency, in-person participation at the hearing has been suspended. However, in compliance with IRS Rev. Proc. 2020-21, interested persons are invited to attend the public hearing by publicly available conference call. The hearing will provide a reasonable opportunity to be heard for persons wishing to express their views on the merits of the plan of financing the Project, the issuance of the Series 2020E Bond, or related matters. To attend via the conference call, dial 1-888-740-4219 (toll-free) and when prompted enter passcode 501760#. All those who are on the conference call will have the opportunity to offer their comments and concerns. Written comments will be accepted by the Authority at 305 Interlocken Parkway, Broomfield, Colorado 80021, but must be received on or before October 19, 2020.

This notice is intended to comply with the public notice requirements of Section 147(f) of the Code.

Posted: October 12, 2020, at <https://www.cadafarmloan.com/public-meetings>

By Jim Rubingh, Secretary of the Colorado Agricultural Development Authority