

**NOTICE OF PUBLIC HEARING
CONCERNING A BOND TO FINANCE A PROJECT FOR
RYAN MATTHEW KROGMEIER**

NOTICE IS HEREBY GIVEN that on March 12, 2020, a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), will be held by the Colorado Agricultural Development Authority (the “Authority”) concerning the proposed issuance by the Authority of its Agricultural Development Revenue Bond (Beginning Farmer Program) Series 2020C, pursuant to a plan of finance in one tax-exempt bond, in a principal amount not to exceed \$187,500 (the “Series 2020C Bond”). The hearing will commence at 10:30 a.m. Mountain Time, and will be held at the offices of the Authority at 305 Interlocken Parkway, Broomfield, Colorado 80021.

Proceeds of the Series 2020C Bond will be used by Ryan Matthew Krogmeier, an individual who is a resident of the State of Colorado (the “Borrower”), for the purpose of financing the acquisition of a portion of approximately 306 acres of dryland farmland which will be used for growing corn and wheat, and a portion of approximately 22 acres of grassland (the “Project”). To reach the Project property, begin at the intersection of U.S. Highway 385 and U.S. Highway 6 in Holyoke, and from there travel north on U.S. Highway 385 for 14 miles. The Project property is located at the southeast corner of the intersection of County Road 43 and U.S. Highway 385 in Sedgwick County, Colorado.

The Series 2020C Bond will constitute a special, limited obligation of the Authority payable solely from revenues derived by the Authority pursuant to a Financing Agreement by and among the Authority, First Pioneer National Bank (the “Lender”), and the Borrower, or the property conveyed by the Deed of Trust by the Borrower for the benefit of the Lender. The Borrower will be the initial owner and operator of the Project.

This notice is intended to comply with the public notice requirements of Section 147(f) of the Code. The hearing will provide a reasonable opportunity to be heard for persons wishing to express their views on the merits of the Project, the issuance of the Series 2020C Bond, or related matters. Written comments will be accepted by the Authority at the address shown above but must be received on or before March 12, 2020.

Post: March 5, 2020, at <https://www.cadafarmloan.com/public-meetings>

By Jim Rubingh, Secretary of the Colorado Agricultural Development Authority