



Colorado Agricultural Development Authority

Board Conference Call Meeting MINUTES January 31, 2019

The conference call called to order at 8:41 am. Board members in attendance included, Steve Wertz, Meghan Davis, Dan Waldvogle, and Hannah Wilks (Vice-Chair). Also in attendance were Jim Rubingh, Secretary; and Traci Saylor, CDA.

Consideration of Application

Justin Traxler–

Bond amount \$89,760.00. The purchase of 320 acres of native grassland, road, and waste. Amortized loan over 30 years with a balloon payment in year 20. Fixed rate at 4.50% for the first five years. The loan will then re-price at the FPNB 5 Year Tier I Ag real estate less 0.50% for years 6-10, 11-15, and 16-20.

Motion #1: Mr. Wertz moved to approve the bond for \$89,760.00; Mrs. Davis offered a second, no discussion and the motion carried. The vote was unanimous to approve.

Other Business

- No other business.

Adjourn - The meeting adjourned at 8:43 am.

Board of Directors: John P. Cure, *Idalia*; Ben Rainbolt, *Denver*; Steve Wertz, *McClave*; Meghan Davis, *Meeker*; Hannah Wilks, *Arvada*; J. Paul Brown, *Ignacio*; Dan Waldvogle, *Salida*; Kate Greenberg, *Commissioner of Agriculture*; Jim Rubingh, *Secretary*