

**NOTICE OF PUBLIC HEARING
CONCERNING A BOND TO FINANCE A PROJECT FOR
BRADLEY L. HAINER AND ELIZABETH M. HAINER**

NOTICE IS HEREBY GIVEN that on May 2, 2019, a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), will be held by the Colorado Agricultural Development Authority (the “Authority”) concerning the proposed issuance by the Authority of its Agricultural Development Revenue Bond (Beginning Farmer Program) pursuant to a plan of finance in one tax-exempt bond, Series 2019D, in an aggregate principal amount not to exceed \$230,000 (the “Bond”). The hearing will commence at 10:30 a.m. Mountain Time, and will be held at the offices of the Authority at 305 Interlocken Parkway, Broomfield, Colorado 80021.

Proceeds of the Bond will be used by Bradley L. Hainer and Elizabeth M. Hainer, individuals who are residents of the State of Colorado (the “Borrowers”), for the purpose of financing the acquisition of a portion of 720 acres in three parcels (Parcel 1, Parcel 2 and Parcel 3) of dryland crop farm ground for growing winter wheat in a wheat, fallow rotation, in Prowers County, Colorado (the “Project”). Parcel 1, Parcel 2 and Parcel 3 are adjacent to one another and are located at the intersection of County Road AA and County Road 28, southeast of Granada, Colorado.

The Series 2019D Bond will constitute a special, limited obligation of the Authority payable solely from revenues derived by the Authority pursuant to a Financing Agreement, by and among the Authority, Frontier Bank (the “Lender”), and the Borrowers, or collateral provided by a deed of trust and a security agreement between the Borrowers and the Lender. The Borrowers will be the initial owners and operators of the Project.

This notice is intended to comply with the public notice requirements of Section 147(f) of the Code. The hearing will provide a reasonable opportunity to be heard for persons wishing to express their views on the merits of the Project, the issuance of the Bond, or related matters. Written comments will be accepted by the Authority at the address shown above but must be received on or before May 2, 2019.

Post: April 26, 2019 at <http://www.cadafarmloan.com/public-meetings>

By Jim Rubingh, Secretary of the Colorado Agricultural Development Authority