

**NOTICE OF PUBLIC HEARING  
CONCERNING A BOND TO FINANCE A PROJECT FOR  
TERRY SPIELMANN AND ROSALYNNE SPIELMANN**

**NOTICE IS HEREBY GIVEN** that on June 6, 2019, a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), will be held by the Colorado Agricultural Development Authority (the “Authority”) concerning the proposed issuance by the Authority of its Agricultural Development Revenue Bond (Beginning Farmer Program) Series 2019E, pursuant to a plan of finance in one tax-exempt bond, in an aggregate principal amount not to exceed \$200,000 (the “Series 2019E Bond”). The hearing will commence at 10:30 a.m. Mountain Time, and will be held at the offices of the Authority at 305 Interlocken Parkway, Broomfield, Colorado 80021.

Proceeds of the Series 2019E Bond will be used by Terry Spielmann and Rosalynne Spielmann, individuals who are residents of the State of Colorado (the “Borrowers”), for the purpose of financing the acquisition of a portion of 320 acres in two parcels (“Parcel 1” and “Parcel 2”) of dryland farm ground for growing wheat, corn and millet in a wheat, corn, millet, fallow rotation (the “Project”). Parcel 1 and Parcel 2 are both located on the north side of County Road 58, in Washington County, Colorado. To reach Parcel 1, begin at Otis, Colorado, and travel approximately 20 miles north on Highway 61. The southwest corner of Parcel 1 begins on the east side of Highway 61 at the intersection of Highway 61 and County Road 58. The southwest corner of Parcel 2 begins approximately one mile east of Highway 61 on County Road 58.

The Series 2019E Bond will constitute a special, limited obligation of the Authority payable solely from revenues derived by the Authority pursuant to a Financing Agreement by and among the Authority, Bank of Colorado (the “Lender”), and the Borrowers, or the property conveyed by the Deed of Trust by the Borrowers for the benefit of the Lender. The Borrowers will be the initial owners and operators of the Project.

This notice is intended to comply with the public notice requirements of Section 147(f) of the Code. The hearing will provide a reasonable opportunity to be heard for persons wishing to express their views on the merits of the Project, the issuance of the Series 2019E Bond, or related matters. Written comments will be accepted by the Authority at the address shown above but must be received on or before June 6, 2019.

Post: May 30, 2019, at <http://www.cadafarmloan.com/public-meetings>

By Jim Rubingh, Secretary of the Colorado Agricultural Development Authority