



Colorado Agricultural Development Authority

Board Conference Call Meeting MINUTES January 3, 2018

The conference call was called to order at 9:05 am. Board members in attendance included Meghan Davis, Steve Wertz, Dan Waldvogle, and Hannah Wilks. Also in attendance were Jim Rubingh, Secretary; Ryan Jardine, Kutak; and Traci Saylor, CDA.

Consideration of Application

James and Rexelle Day–

Pueblo County. 166.3 acres to include 38.99 acres of grazing land, 127.67 acres of irrigated land. Purchase price \$558,000 with a joint financing loan through FSA. 50% FSA finance and 50% owner finance at fixed 2.5% interest rate with a 40 year term and 20 year balloon.

Motion #1: Mr. Wertz moved to approve the bond for \$279,000, Ms. Wilks offered a second, no discussion and the motion carried. The vote was unanimous to approve.

Other Business

- Jim discussed changes to the Kokes application with the board.
- Hannah updated the board regarding CADA's new Facebook and social media presence.

Adjourn - The meeting adjourned at 9:11 am.

Board of Directors: John P. Cure, Idalia; Ben Rainbolt, Denver; Steve Wertz, McClave; Meghan Davis, Meeker; Hannah Wilks, Arvada; J. Paul Brown, Ignacio; Dan Waldvogle, Salida; Don Brown, Commissioner of Agriculture; Jim Rubingh, Secretary