



# *Colorado Agricultural Development Authority*

## **Board Conference Call Meeting DRAFT MINUTES February 23, 2017**

The conference call was called to order at 8:31 am. Board members in attendance included Mel Rettig, John Cure, Randy Wilks, Tom Wingfield, Steve Wertz and Meghan Munter. Also in attendance were Jim Rubingh, Secretary, and Traci Saylor, CDA.

### **KUTAK Engagement Letter**

- The board discussed the fee agreement between CADA and Kutak Rock LLP. CADA will take on the extra fees for the borrower this year. The board will revisit absorbing the extra costs at a later board meeting.

*Motion #1: Mr. Wingfield moved to adopt terms from Kutak Rock Engagement Letter. Mr. Wertz seconded the motion. The motion was passed unanimously.*

### **Other Business**

- The lease program applications are now online through the CADA website.

**Adjourn** - The meeting adjourned at 8:39 am.

*Board of Directors: Mel Rettig, Grand Junction; Randy Wilks, Burlington; John P. Cure, Idalia; Ben Rainbolt, Denver; Tom Wingfield, Golden; Steve Wertz, McClave; Meghan Munter, Meeker; Don Brown, Commissioner of Agriculture; Jim Rubingh, Secretary*